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09/16/19

Cash Basis

**International Tuba Euphonium Association**  
**Balance Sheet**  
As of September 16, 2019

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	<u>Sep 16, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of America Checking	24,896.26
<b>Total Checking/Savings</b>	<u>24,896.26</u>
<b>Total Current Assets</b>	24,896.26
<b>Other Assets</b>	
Schwab-Awards	34,113.66
Schwab-Endowment	45,856.79
Schwab-Main	88,160.46
<b>Total Other Assets</b>	<u>168,130.91</u>
<b>TOTAL ASSETS</b>	<b><u><u>193,027.17</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	11,213.75
Unrestricted Net Assets	200,374.92
Net Income	-18,561.50
<b>Total Equity</b>	<u>193,027.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>193,027.17</u></u></b>

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Cash Basis

**International Tuba Euphonium Association**  
**Profit & Loss**  
July 2018 through June 2019

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	<u>Jul '18 - Jun 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
2019 ITEC Program Book	668.00
Back Journal Issues	72.00
CD Sales	3,392.00
Dividends	5,093.24
Evening Tickets	315.00
General Contributions	14,395.73
Income	77,424.65
ITEC 2019 Advertising	9,150.00
ITEC 2019 Competition	22,010.00
ITEC 2019 Dorms	23,103.00
ITEC 2019 Exhibitor	16,672.50
ITEC 2019 Registration	138,355.00
Journal Ad	27,841.50
Library Memberships	10,468.50
Merchandise Sale	4,672.00
Transfer Money In	19,197.64
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<b>Total Income</b>	372,830.76
<b>Gross Profit</b>	372,830.76
<b>Expense</b>	
Accompanist	11,000.00
Awards	3,240.99
Bank Charges	319.54
Banquet	29,884.56
BBQ	4,400.36
Board Expenses	4,500.00
Business Expenses	
Business Registration Fees	10.00
Business Expenses - Other	192.43
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<b>Total Business Expenses</b>	202.43
Chapter Grant	500.00
Commissions	16,309.72
Competition Prizes	21,780.00
Contract Services	
Accounting Fees	750.00
Outside Contract Services	6,000.00
Contract Services - Other	75,086.98
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<b>Total Contract Services</b>	81,836.98
Credit Card Expenses	8,948.91
Ensembles	42,540.00

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Cash Basis

**International Tuba Euphonium Association**  
**Profit & Loss**  
July 2018 through June 2019

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	<u>Jul '18 - Jun 19</u>
<b>Facilities and Equipment</b>	
Equip Rental and Maintenance	924.35
Rent, Parking, Utilities	7,174.00
Facilities and Equipment - Other	3,037.50
<b>Total Facilities and Equipment</b>	11,135.85
<b>Hotels</b>	8,509.06
<b>ITEC Judge Fee</b>	2,157.00
<b>Management Fee</b>	1,287.98
<b>Miscellaneous Expense</b>	350.00
<b>Music Rental</b>	815.00
<b>Musicians</b>	9,215.00
<b>Operations</b>	
Books, Subscriptions, Reference	581.95
Postage, Mailing Service	1,025.29
Printing and Copying	32,987.41
Supplies	11,511.03
Telephone, Telecommunications	15.99
<b>Total Operations</b>	46,121.67
<b>Other Types of Expenses</b>	
Insurance - Liability, D and O	569.00
<b>Total Other Types of Expenses</b>	569.00
<b>Refund</b>	4,605.00
<b>Reimburse Artist/CDs</b>	2,382.00
<b>Royalties</b>	2,481.80
<b>Sound Engineering</b>	2,780.00
<b>Super Conferences</b>	10,835.91
<b>Transfer Money</b>	10,000.00
<b>Transportation</b>	10,000.00
<b>Travel and Meetings</b>	
Travel	685.90
<b>Total Travel and Meetings</b>	685.90
<b>Travel Reimbursement</b>	1,684.25
<b>Total Expense</b>	351,078.91
<b>Net Ordinary Income</b>	21,751.85
<b>Net Income</b>	<u><u>21,751.85</u></u>